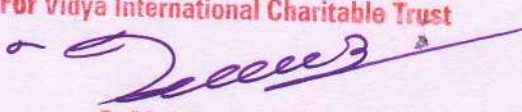


**VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR**  
**BALANCE SHEET OF VIDYA ACADEMY OF SCIENCE AND TECHNOLOGY CAMPUS,**  
**THALAKOTTUKARA AS AT 31.03.2017**

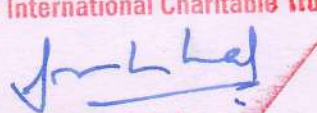
	Sch.	As At 31.03.2017 (Amount in Rs.)	As At 31.03.2016 (Amount in Rs.)
<b>I SOURCES OF FUNDS:</b>			
1 Reserves and Surplus	1	78,36,841.00	67,11,841.00
2 Endowment Funds	2	16,95,849.00	16,95,849.00
3 Secured Loans	3	16,78,95,971.05	18,02,10,852.10
4 Current Liabilities and Provisions	4		
a. Current Liabilities		11,48,93,766.01	10,81,44,232.39
b. Provisions		1,39,77,603.00	98,54,244.00
Vidya International Charitable Trust		(75,68,877.28)	1,78,10,221.86
<b>Total</b>		<b>29,87,31,152.78</b>	<b>32,44,27,240.36</b>
<b>II APPLICATIONS OF FUNDS:</b>			
1 Fixed assets:			
a. Tangible assets	5	27,60,66,792.15	30,28,33,204.31
b. Intangible assets	6	20,11,404.96	24,25,632.79
c. Capital Work in Progress	7	8,58,881.00	27,08,165.85
d. Intangible assets under development	8	-	7,06,221.00
2 Current Assets, Loans and Advances	9		
a. Cash and Bank Balances		25,71,567.04	23,11,880.08
b. Receivables		98,08,696.50	47,70,342.00
c. Loans and Advances		74,13,811.13	86,71,794.33
<b>Total</b>		<b>29,87,31,152.78</b>	<b>32,44,27,240.36</b>

The above financial statement of Vidya Academy of Science and Technology, Thalakottukara have been prepared from the individual trial balance of respective branch which are included in the consolidated Financial statement of Vidya International Charitable Trust audited by us, and copy of our audit report dated **17 JULY 2017** together with audited accounts are enclosed herewith. Previous year's figures have been regrouped and recast wherever necessary to suit current year layout.

For Vidya International Charitable Trust

  
**G. Mohanachandran**  
 Executive Director

For Vidya International Charitable Trust

  
**Suresh Lal**  
 Finance Director

For VARMA & VARMA  
 (Firm No. 004532 S)

  
 (CA. P. HARIKRISHNANUNNY B.Com, FCA)  
 M.No: 213541  
 PARTNER  
 CHARTERED ACCOUNTANTS

JM/C.

*Sreethy S Arhin*



**VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR**  
**INCOME AND EXPENDITURE ACCOUNT OF VIDYA ACADEMY OF SCIENCE AND**  
**TECHNOLOGY CAMPUS, THALAKOTTUKARA AS AT 31.03.2017**

	Sch.	For The Year Ended	
		31.03.2017 (Amount in Rs.)	31.03.2016 (Amount in Rs.)
<b>I. INCOME:</b>			
Tuition and Other Fees	10	24,84,94,883.00	23,96,81,382.00
Interest Received	11	3,15,608.00	15,49,251.00
Other Income	12	3,75,56,204.43	3,11,84,949.74
<b>Total</b>		<b>28,63,66,695.43</b>	<b>27,24,15,582.74</b>
<b>II. EXPENDITURE:</b>			
Employee Benefits Expenses	13	10,65,85,456.85	10,08,38,086.49
Administrative and Other expenses	14	4,52,61,822.31	4,27,18,663.38
Scholarship to Students		3,85,07,517.00	4,05,21,986.00
Finance Costs	15	1,94,06,960.18	2,08,28,506.59
<b>Total</b>		<b>20,97,61,756.34</b>	<b>20,49,07,242.46</b>
<b>III Excess of Income over Expenditure before depreciation and amortisation</b>		<b>7,66,04,939.09</b>	<b>6,75,08,340.28</b>
Depreciation and amortisation	16	3,86,15,486.98	3,89,93,279.36
<b>IV Excess of Expenditure over Income for the year carried to Balance Sheet</b>		<b>3,79,89,452.11</b>	<b>2,85,15,060.91</b>

The above financial statement of Vidya Academy of Science and Technology, Thalakottukara have been prepared from the individual trial balance of respective branch which are included in the consolidated Financial statement of Vidya International Charitable Trust audited by us, and copy of our audit report dated 17 JUL 2017 together with audited accounts are enclosed

For Vidya International Charitable Trust

  
**G. Mohanachandran**  
 Executive Director

For Vidya International Charitable Trust

  
**Suresh Lal**  
 Finance Director

For VARMA & VARMA  
 (Firm No. 004532 S)

  
 (CA. P. HARIKRISHNANUNNI B.Com, FCA)  
 M. No: 213541  
 PARTNER  
 CHARTERED ACCOUNTANTS



**VIDYA INTERNATIONAL CHARITABLE TRUST, THALAKOTTUKKAR**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH, 2017.**

**VAST Thalakottukkara**

31.03.2017

31.03.2016

**SCHEDULE -1**

**RESERVES AND SURPLUS:-**

**Capital Reserve**

Balance as per last balance sheet	67,11,841.00	45,14,841.00
Add: (i) Amount transferred from Grant Accounts on utilisation by acquiring fixed Assets		
(ii) Contribution received for acquiring fixed assets	11,25,000.00	21,97,000.00
<b>Total</b>	<b>78,36,841.00</b>	<b>67,11,841.00</b>

**SCHEDULE - 2**

**ENDOWMENT FUNDS:-**

Balance as per last Balance sheet	16,95,849.00	16,33,349.00
Add: Amount received during the year	-	62,500.00
	<b>16,95,849.00</b>	<b>16,95,849.00</b>

**SCHEDULE -3**

**SECURED LOANS:-**

**From Banks:**

Term Loans	11,82,96,047.00	12,52,94,711.00
Cash Credit	4,80,41,797.05	5,28,16,920.10
Vehicle Loans	15,58,127.00	20,99,221.00
	<b>16,78,95,971.05</b>	<b>18,02,10,852.10</b>

**Details of Security:-**

(i) Term loans for Construction of College building at Thalakottukkara, Thrissur and Cash Credit is secured by Equitable Mortgage of 30 acres of Land and buildings constructed/proposed to be constructed at Chiranellur Village and Vellur Village, Thrissur District.

Term loans include loan taken from banks on the security of used commercial vehicles

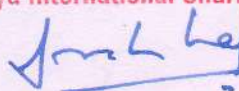
(ii) Term loan for purchase of Computers and Lab Equipments is secured by hypothecation of respective computers, accessories and Lab Equipments.

(iii) Vehicle loans taken for purchase of Vehicles are secured by hypothecation of respective vehicles

**For Vidya International Charitable Trust**

  
**G. Mohanachandran**  
**Executive Director**

**For Vidya International Charitable Trust**

  
**Suresh Lal**  
**Finance Director**



JM/C.

29 DEC 2017



**SCHEDULE - 4****CURRENT LIABILITIES AND PROVISIONS:-****a. Current liabilities**

Creditors For Fixed Assets	19,85,447.00	3,81,299.00
Creditors For Expenses	1,28,28,072.56	1,25,68,279.59
Retention Money	4,25,837.00	4,35,404.00
Security deposit	15,42,190.00	13,30,478.00
Amount Due To Students		
Refundable Deposit	3,07,50,000.00	4,46,00,000.00
Caution and Hostel Deposit	2,81,99,000.00	2,70,69,000.00
Fee Advance	20,50,000.00	25,50,000.00
Scholarship and other amounts payable	3,14,16,948.50	1,24,08,963.00
Vidya Scholarship	-	46,60,000.00
Sponsored Scholarship	56,952.00	1,32,877.00
Course Fee Suspense Account	1,35,813.00	1,27,684.00
Other Liabilities	55,03,505.95	18,80,247.80
	<b>11,48,93,766.01</b>	<b>10,81,44,232.39</b>

**b. Provisions**

For Gratuity	1,30,58,104.00	91,13,690.00
For Leave Encashment	9,19,499.00	7,40,554.00
	<b>1,39,77,603.00</b>	<b>98,54,244.00</b>
	<b>12,88,71,369.01</b>	<b>11,79,98,476.39</b>

**SCHEDULE - 7****CAPITAL WORK IN PROGRESS:-**

Buildings	1,76,771.00	1,76,771.00
Plant and Equipments	-	13,31,090.85
Advance For Fixed Assets	6,82,110.00	12,00,304.00
Preoperative expenses		
	<b>8,58,881.00</b>	<b>27,08,165.85</b>

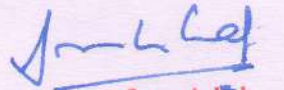
**SCHEDULE - 8****INTANGIBLE ASSETS UNDER DEVELOPMENT:-**

Computer Software	-	7,06,221.00
	-	<b>7,06,221.00</b>

For Vidya International Charitable Trust

  
**G. Mohanachandran**  
 Executive Director

For Vidya International Charitable Trust

  
**Suresh Lal**  
 Finance Director



29 DEC 2017



**SCHEDULE - 9****CURRENT ASSETS, LOANS AND ADVANCES:-****a) Cash and Bank Balances**

Cash on hand

Cheques on hand

Balances with Scheduled banks

In Current Accounts

54,362.50

8,452.00

In Savings Bank Accounts

1,75,025.54

1,24,430.08

In Fixed deposit Accounts

23,42,179.00

21,78,998.00

**25,71,567.04****23,11,880.08****b) Receivables**

(i) Unsecured Considered Good

Fees Receivable From Students

98,08,696.50

47,70,342.00

**98,08,696.50****47,70,342.00**

(ii) Unsecured Considered Doubtful

Fees Receivable From Students

3,47,518.00

3,47,518.00

Less: Provision for doubtful fees

3,47,518.00

3,47,518.00

**98,08,696.50****47,70,342.00****c) Loans and Advances**Advances Recoverable in Cash or in Kind  
or for value to be received

(i) Unsecured Considered Good

Scholarship Loan to Students

3,65,247.00

3,75,247.00

Tax Deducted at Source

2,24,734.77

1,52,824.77

Security Deposits

7,89,200.00

6,30,260.00

Prepaid Expenses

15,29,483.00

24,60,177.56

Other Loans and Advances

45,05,146.36

50,53,285.00

**74,13,811.13****86,71,794.33**

(ii) Unsecured Considered doubtful

Scholarship Loan to Students

1,96,319.00

2,34,819.00

Less: Provision for doubtful loan

1,96,319.00

2,34,819.00

**74,13,811.13****86,71,794.33****For Vidya International Charitable Trust****G. Mohanachandran**  
Executive Director**For Vidya International Charitable Trust****Suresh Lal**  
Finance Director



**VIDYA INTERNATIONAL CHARITABLE TRUST, THALAKOTTUKKARA**

**SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH, 2017.**

**VAST Thalakottukkara**

**31.03.2017                      31.03.2016**

**SCHEDULE - 10**

**TUITION AND OTHER FEES:-**

Fee from College	24,76,02,983.00	23,93,78,132.00
Fee from Computer training centre	8,91,900.00	3,03,250.00
	<u>24,84,94,883.00</u>	<u>23,96,81,382.00</u>

**SCHEDULE - 11**

**INTEREST RECEIVED**

From Banks	1,32,633.00	2,16,231.00
From Students	1,16,666.00	12,64,296.00
From Others	66,309.00	68,724.00
	<u>3,15,608.00</u>	<u>15,49,251.00</u>

**SCHEDULE - 12**

**OTHER INCOME:-**

Bus Transportation Fees	2,35,38,170.00	2,01,42,269.00
Hostel Fees	64,08,075.00	67,40,777.00
Income from Other Utilities	34,50,656.00	22,63,326.00
Surplus on Distribution of books and Exam Vouchers		
Gain on Foreign exchange Fluctuation (Net)		
Endowment income	51,313.00	18,342.00
Excess provision for gratuity written back		77,666.00
Provision for Doubtful Loans written back	38,500.00	2,89,355.00
Creditors no more payable written back		
Excess Provision for Scholarship written back	27,60,000.00	
Miscellaneous Income	13,09,490.43	16,53,214.74
	<u>3,75,56,204.43</u>	<u>3,11,84,949.74</u>

**SCHEDULE - 13**

**EMPLOYEE BENEFITS EXPENSES:-**

Salaries and Allowances	10,00,36,238.00	9,81,30,312.00
Contribution to Employees Provident Fund	17,75,955.85	19,30,532.49
Contribution to Employees State Insurance	5,02,627.00	3,73,987.00
Provision for Gratuity	39,44,414.00	
Provision for Leave Encashment	1,78,945.00	2,53,953.00
Staff Welfare Expenses	1,47,277.00	1,49,302.00
	<u>10,55,85,456.85</u>	<u>10,08,38,086.49</u>

**For Vidya International Charitable Trust**

**G. R. Manachandran**  
Executive Director

**For Vidya International Charitable Trust**

**Suresh Lal**  
Finance Director



JM/c.

29 DEC 2017



**SCHEDULE - 14****ADMINISTRATIVE AND OTHER EXPENSES:-**

Processing Fee paid to All India Council for Technical Education	5,00,000.00	4,00,000.00
Bus Transportation Expenses	1,45,63,157.00	1,10,82,832.00
Course Expenses	21,200.00	-
Consumption of Lab Consumables	2,95,973.35	3,16,051.96
Faculty Training Programme Expenses	1,04,879.00	93,465.00
Sports and games Expenses	5,23,217.36	4,48,471.01
Seminar and induction programme Expenses (Net)	11,28,993.64	10,02,365.50
Affiliation fee paid to University	12,92,102.00	12,75,000.00
Examination Expenses	2,05,520.17	59,776.00
Placement Registration and Personality Training Expenses	8,53,787.52	9,40,003.00
Students Welfare Expenses	3,20,232.00	4,26,047.55
Institutional Membership Fees	1,66,000.00	77,000.00
NBA accreditation expenses	10,120.00	6,39,552.00
E journals and periodicals	9,28,724.00	4,23,536.44
Legal and Professional Charges	2,21,110.00	86,336.00
Insurance	5,65,481.00	6,01,149.00
Postage and Telegram	85,267.00	80,548.00
Printing and Stationery (Net)	9,03,481.57	13,60,444.16
Rates and Taxes	1,11,276.00	2,94,019.00
Rent	2,10,112.00	2,07,900.00
<b>Repairs and maintainance:</b>		
Building	8,34,006.42	19,23,874.79
Plant and Equipments	5,40,295.64	4,84,061.42
Vehicles	43,24,399.00	38,06,214.00
Computer	5,62,732.10	8,36,674.17
Others	15,52,956.30	27,04,585.99
Security Charges	18,70,104.00	15,48,106.00
Telephone Charges	1,16,481.00	1,10,383.00
Travelling and Conveyances	1,74,142.00	2,68,657.00
Bank charges	37,295.46	2,06,471.36
Electricity Charges	46,12,383.68	49,60,349.00
Internet Charges	12,28,078.00	4,55,116.00
Advertisement Expenses	15,16,624.03	15,21,224.00
Provision for Doubtful fees	-	22,177.00
Debtors no more receivable Written off	1,59,792.00	-
House Keeping Charges	41,98,771.00	33,94,277.00
Miscellaneous Expenses	5,23,128.07	6,61,996.03
	<b>4,52,61,822.31</b>	<b>4,27,18,663.38</b>

For Vidya International Charitable Trust

*G. Mohanachandran*  
Executive Director

For Vidya International Charitable Trust

*Suresh Lal*  
Suresh Lal  
Finance Director



JM/c.

29 DEC 2017



**SCHEDULE - 15**

**FINANCE COSTS:-**

Interest paid

On Cash Credit	33,29,052.00	41,01,313.00
On Term Loan	1,50,83,849.00	1,63,65,835.00
On Vehicle Loans	4,64,947.00	3,19,914.00
On Unsecured Loans		
On Others	5,29,112.18	41,444.59
	<u>1,94,06,960.18</u>	<u>2,08,28,506.59</u>

**SCHEDULE - 16**

**DEPRECIATION AND AMORTISATION**

Depreciation

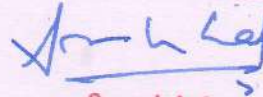
Amortisation

3,68,95,326.16	3,75,86,798.03
17,20,160.82	14,06,481.33
<u>3,86,15,486.98</u>	<u>3,89,93,279.36</u>

Vidya International Charitable Trust

  
G. Mohanachandran  
Executive Director

For Vidya International Charitable Trust

  
Suresh Lal  
Finance Director



29 DEC 2017



**SCHEDULE 5**  
**TANGIBLE ASSETS**

VIDYA INTERNATIONAL CHARITABLE TRUST, THALAKOTLUKARA

Sl No.	Description of Assets	Gross Block				Rate of Depn.	Depreciation				Net Block		
		As At 01.04.2016	Additions during the year		Sale/ Adj.		As At 31.03.2017	Upto 01.04.2016	Sale /Adj.	Depreciation for the year	Upto 31.03.2017	As on 31.3.2017	As on 31.3.2016
			More than 180 days	Less than 180 days									
Tangible Assets													
1	Land	2,06,80,569.31				0							
2	Building	37,19,34,645.47	2,87,709.00	13,33,090.85		10%	14,78,33,275.70		2,25,05,533.49	17,03,38,839.19	2,06,80,569.31	72,06,80,569.31	
3	Plant and Equipments	6,79,30,775.98	6,19,203.83	19,59,123.46		15	4,59,45,348.81		39,54,671.93	4,98,99,420.74	2,06,09,682.53	22,41,01,364.77	
4	Bio gas Plant	29,97,976.68				80	19,62,502.00		8,28,379.86	27,90,881.86	2,07,094.82	2,47,61,713.98	
5	Networking System	33,10,923.31	11,200.00	5,460.00		30	27,76,287.20		1,64,569.53	29,40,857.03	3,86,726.28	5,34,636.11	
6	Furniture & Fixtures	3,37,27,771.10	15,44,848.55	2,02,693.25		10	1,50,26,287.60		20,34,767.66	1,70,61,055.26	1,84,14,259.64	1,87,01,485.50	
7	Computer	3,45,48,848.32	14,92,592.50	19,20,479.00		60	2,77,19,223.53		39,03,700.89	3,16,22,924.42	63,38,995.40	40,53,336.15	
8	Vehicles	32,21,338.00				15	18,65,280.00		2,03,408.61	20,68,688.61	11,52,649.39	13,56,058.00	
9	Buses	1,73,50,328.00				30	1,02,63,073.00		21,26,176.62	1,23,89,249.62	49,61,078.38	70,87,255.00	
10	Others	78,67,675.98	5,54,249.66	1,98,261.90		100	73,46,370.00		11,74,687.27	85,21,057.27	99,130.27	5,21,305.98	
Total		56,35,70,852.15	45,09,803.54	56,19,110.46			26,07,37,647.84		3,68,95,326.16	29,76,32,974.00	27,60,66,792.15	30,28,33,202.48	

(Rupees)

**SCHEDULE 6**  
**INTANGIBLE ASSETS**

	Computer Software	72,94,871.12	10,85,328.00	2,20,605.00		See Note A(iv)	48,69,238.33		17,20,160.82	65,89,399.16	20,11,404.96	24,25,632.79
	<b>Total</b>	<b>72,94,871.12</b>	<b>10,85,328.00</b>	<b>2,20,605.00</b>			<b>48,69,238.33</b>		<b>17,20,160.82</b>	<b>65,89,399.16</b>	<b>20,11,404.96</b>	<b>24,25,632.79</b>

CHAIRMAN:

SECRETARY:

TREASURER:

As per our separate report of even date attached.

**Vidya International Charitable Trust**  
**For Vidya International Charitable Trust**  
**G. Mohanachandran**  
Executive Director  
**Suresh Lal**  
Finance Director



29 DEC 2017