

Request letter from the existing borrowers opting for floating rate of interest  
linked to RLLR

Place:

Date:

The Branch Manager  
Indian Overseas Bank  
.....Branch

**Sub:** ..... credit facility / loan availed by me / us- A/c No.....  
Request for switching over of interest rate from Base rate/MCLR to RLLR

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In view of introduction of new norms in the interest rate namely Repo Linked Lending Rate (RLLR) which I/we consider beneficial to me/us in long run, I/we hereby request you to change the interest rate link from the Base rate/MCLR to applicable RLLR with effect from today.

The interest rate applicable to my / our credit facility / loan is RLLR which is at present .... % plus .... % per annum (total .... % per annum). I/ We further understand and agree that the interest will be re-set periodically and accordingly the interest rate will change.

As RLLR is floating rate, we are agreeable to abide by the terms of floating rate of interest and we are agreeable to pay the dues as per the revised/re-set rate plus spread along with applicable Credit Risk Premium as and when it changes.

I / We also understand that the EMI fixed may undergo change in number of instalments and amount as per the revised / re-set interest / rests and I / We agree to remit the instalments as per such change without raising any dispute on this count.\*

This request is only for switching over of interest rate to RLLR and there is no other change in the terms & conditions of earlier loan documents already executed by me/us.

I / We consent for debiting my/our account No..... for payment of administrative cost/charges along with applicable GST.

Contents noted -

BORROWER(S)

GUARANTOR(S)  
(signature with date, if signed subsequently).

\* Applicable for term loan.

