

VIDYA ACADEMY OF SCIENCE AND TECHNOLOGY (VAST), THALAKOTTUKARA, THRISSUR

Minutes of the Meeting of the Board of Governors (BoG) held at 2.30 PM a.m. on 17.03.2023

Venue: College Board room

Members Present:

1. Sri Sabu Soumian, Chairman, Vidya International Charitable Trust (VICT).
2. Er P.K Asokan, Chief Patron, Vidya International Charitable Trust (VICT).
3. Sri. Suresh Lal, Executive Director (VICT)
4. Sri P N Unmirajan, Administrative Director
5. Dr. B. Anil, Academic Director
6. Er. Lakshminarayanan K., Former General Manager, SIFL, Athani, Thrissur
7. Dr. Saji C.B., Principal, Vidya Academy of Science and Technology,
8. Dr. Sudha Balagopalan, Dean- Academics & Former Principal, VAST.
9. Dr. Ramani Bai V., Head of the Department, Computer Science & Engineering
10. Sri Anil M, Asst Professor, Vidya Academy of Science and Technology
11. Members from DTE
12. Member from KTU

Member, Chairman
Member
Member
Member
Member -
Member, Industry Rep.
Member Secretary
Member
Member, Academician
Member
Not yet nominated
Not yet Nominated

Agenda:

1. Approval of the institution budget for 2023-24.
2. Approval of performance appraisal plan for 2023-24.

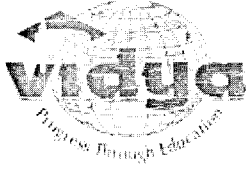
The meeting started with silent prayer. Thereafter, the Principal welcomed all the members of the Governing Body.

1. The principal gave an overview on the various activities that are ongoing
2. The following discussion as per the agenda were carried out and decisions are taken accordingly

Item No	Agenda	Description	Points for discussion	Action to be taken by	ATR
1	Approval of Institution Budget 2023-24	The budget approved by the Executive Committee, VICT was presented.	- The budget was discussed in detail. - Detailed analysis was made of major expense categories (faculty salaries, maintenance, research, etc.). - The major item of proposed capital expenditure, ie set of lab for AIML and the purchase of computers were discussed. The amount budgeted was found to be sufficient for the same. - Long term plans for capital expenditure were also discussed. - Possibility of new sources of scholarships such as that from Alumni were also discussed. - Further, it was decided to approve and implement the Budget.	Principal	- All departments to diligently track their expenditures, ensuring that costs remained within the approved budget. - It was identified that the set-up of AIML was essential for the effective conduct of classes. - Complied - Decided to approach Alumni for scholarships
2	Approval of Performance appraisal Plan for 2023-24	The performance appraisal plan for 2023-24 was presented	- The performance appraisal for 2022-23 was initiated as a comeback after COVID 19. The momentum is slowly picking up - An effective performance appraisal will be possible from 2023-24. Hence it is decided to approve the performance appraisal plan for 2023-24.	Principal	- Complied

The meeting concluded at 4.00 pm

Dr. Saji C.B
Principal & Member Secretary



Vidya Academy of Science & Technology

(A unit of Vidya International Charitable Trust)

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VAST/BoG/2022/02

02.03.2023

To,

The members of Governing Body

VAST

Notice of Governing Body Meeting

The undersigned bearing the position of Member Secretary, Governing Body, Vidya Academy of Science and Technology hereby calls a meeting of the above body to be held at 2.30 PM a.m. on 17.03.2023 in the Board Room, VAST, Thalakkottukara for the purpose of discussing the following items in the agenda:

1. Approval of the institution budget for 2023-24.
2. Approval of performance appraisal plan for 2023-24

You are kindly requested to be present during the meeting.

Dr. Saji CB

Principal VAST &

Member Secretary –